

BUDGET MONITORING- KEY SERVICE AREAS 2020-21

1 APRIL 2020 -27 SEPTEMBER 2020

General Expenses

☺ - Underspent this month

☺☺ - Underspending has increased

☹ - Overspent this month

☹☹ - Overspending has increased

Main Code	Service Area	Latest Approved Budget £	Budget to Period 6 £	Adjusted Actual to Period 6 £	Variance		Projected Full Year Variance () = Favourable £	Rating	Comments	Committee
					Adverse £	Favourable £				
EXPENDITURE										
050	Waste Management Contractor Costs	1,689,420	844,710	682,907	-	161,803	2,300	☹☹	Contractor costs look to be in line with budget at this time however there seems to be a small overspend on variation orders. The current underspend is due to a delay in invoicing.	Place
									Actual Subsidy % is 99.79% compared to budget of 94.72%	People
372	Rent Rebates - Non HRA (Net)	1,330	665	6	-	659	(1,240)	☺		
373	Rent Rebates-HRA Properties (Net)	(53,820)	(26,910)	8,583	35,493	-	(9,910)	☺	Actual Subsidy % is 94.8% compared to budget of 99.72%. The mid year estimate has been submitted and subsidy is 99.65%. The year to date adverse position is as additional monies due have not yet been received . The projected year end position is better due to an increase in the value of overpayment recovery and this is due to one account totalling £28K that is owed. Should this not be recoverable the debt will be written off.	People
375	Rent Allowance Payments (Net)	(73,990)	(36,995)	186,622	223,617	-	(11,680)	☺	Actual Subsidy % is 83.44% compared to budget of 99.32%. The mid year estimate has been submitted and subsidy is 99.67%. The year to date adverse position is as additional monies due have not yet been received .	People
410	Homelessness	148,730	51,176	29,872	-	21,304	4,090	☹☹	Key saving is due to staffing costs which are currently being reviewed by Budget holder	People
471	Customer Services	619,250	378,860	373,479	-	5,381	27,910	☹☹	Increase in computer software costs partly offset by salary saving.	People
730	Retained Business Rates Levy				-	-				Other
Total Expenditure		2,330,920	1,211,506	1,281,469	259,110	189,147	11,470			

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INCOME										
050	Waste Management Income	(265,790)	(132,895)	(132,573)	322	-	3,150	☹☹	Income looks to be performing well at this time, bulky waste collections and street sweeping are both forecasted to produce additional income against budget. It is expected that there will be a shortfall on redirection mileage at this time due to LCC redirecting MBC again during April to September	Place
120	Car Parking Income	(783,000)	(391,500)	(119,305)	272,195	-	457,190	☹☹	no income during first few months under covid-19 circumstances. Expected shortfall by year end is £457k (£432k on general parking fees, £1k on season tickets and £36k on PCN income). This is partly offset by income still being received from the long term lease which was not budgeted for as the lease had expired.	Place
300	Cattle Market Income	(212,440)	(106,680)	0	106,680	-	86,520	☹☹	It is expected that due to Covid-19 forced closures that only the base rent and insurance recharges will be achieved.	Place
340	Planning Application Fees	(860,250)	(430,125)	(304,579)	125,546	-	150,000	☹☹	The budget to date is showing a £125k shortfall. This equates to £21k per period. Some recovery is expected due to a high value application being submitted in period 7, however there is still expected to be further shortfalls resulting in a year end shortfall of £150k.	Place
355	Building Control fees	(136,460)	(68,230)	(46,047)	22,183	-	41,860	☹☹	The current shortfall of £22k is not expected to be recovered, there appears to be some recovery within the market however it is expected that there will continue to be a monthly shortfall for the remainder of the year.	Place
470	Parkside Income	(244,170)	(122,085)	(99,283)	22,802	-	18,160	☹☹	CAB and Homestart rent will not be achieved as they have left the building. Some of the income budgeted for the Civic suites is also unlikely to be achieved due to the closure of Parkside under Covid 19.	Place
472	Phoenix House Income	(62,550)	(31,725)	(34,441)	-	2,716	0	☺	It s expected that the income should achieve budget. Some rent delays have been offered however these are expected to be recouped before year end.	Place
845	Legal Fees	(36,000)	(18,000)	(21,210)	-	3,210	6,000	☹☹	S106 legal fees income predicted below budget which may be due to the pandemic (i.e. less s.106 income received as less planning applications).	Corporate
697	Strategic Sports	(80,540)	(39,020)	(30,946)	8,074	-	0	☺	Steady steps income reflected in budget not yet received but this will be partly offset by expenditure not being incurred.	People
Total Income		(2,681,200)	(1,340,260)	(788,384)	557,802	5,926	762,880	☹☹		
Net Position		5,012,120	2,551,766	2,069,853	816,912	195,073	774,350	☹☹		